

**CHAR500  
Online**For new annual filings,  
and amendments**Annual Filing for Charitable Organizations**New York State Office of the Attorney General  
Charities Bureau - Registration Section  
28 Liberty Street  
New York, NY 10005  
[charitiesnys.com](http://charitiesnys.com)**Open to Public  
Inspection**

Filing Type:

 New Filing AmendmentFiling Year: 2022**General Information**

Current Organization Name: New York Common Pantry, Inc. Updated Name: N/A

NY Registration Number: 03-15-56 Registration Category: DUAL

Organization Type: Corporation EIN: 133127972

Current Fiscal Year End: 06/30 Updated Fiscal Year End: N/A

Organization Email: sgrimaldi@nycommonpantry.org Organization's Phone: 917-720-9700

Tax Exempt Status: 501(c)(3) Website: www.nycommonpantry.org

**Organization Address**

Mailing Address	Principal Address	NY State Address
8 East 109th Street New York NY 10029-3402 UNITED STATES	8 East 109th Street New York NY 10029-3402 UNITED STATES	NA

**Primary Contact Information**

First Name: Stephen D. Last Name: Grimaldi Title: Executive Director

Phone: 917-720-9700 Email: sgrimaldi@nycommonpantry.org

**Organization Type**

Type of IRS document filed with IRS: IRS990 Organization Type: Public

**Third Party Preparer Information**

First Name: Michael Last Name: Wallace Title: Partner

Firm Name: Lutz and Carr, CPAs LLP Phone: 212-697-2299 Email: mwallace@lutzandcarr.com

**Third Party Address**

Street: 551 Fifth Avenue, Suite 400

City: New York State: NY

Zip: 10176 Country: United States

## Registration Category

1. Does the organization conduct activity in New York State other than soliciting? This may include, but is **not limited to**, maintaining an office, having employees or staff, or running a program.  
 Yes  No
2. Does the organization have assets in New York State?  
 Yes  No
3. Is the organization incorporated or formed in New York State?  
 Yes  No
4. Has the organization received more than \$25,000 in total contributions from New York State residents, foundations, corporations or government agencies or other entities in the period covered by this filing?  
 Yes  No
5. Does the organization plan to receive more than \$25,000 annually in total contributions from New York State residents, foundations, corporations, government agencies or other entities?  
 Yes  No
6. Does the organization use a professional fundraiser or fundraising counsel?  
 Yes  No

Based on your responses to the above questions, this organization's registration category remains as DUAL

## Contribution Information

1. Did the organization solicit or receive contributions during the fiscal year in New York State?  
 Yes  No
3. Choose the total contributions in New York State this fiscal year: \$10,000,000-\$50,000,00

## Annual Exemptions

1. Were the total contributions from New York State, including residents, foundations, government agencies, etc. under \$25,000 during the fiscal year?  
 Yes  No  N/A
2. Did the organization use a professional fundraiser or fundraising counsel during the fiscal year?  
 Yes  No  N/A
3. Were the organization's gross receipts under \$25,000 and the market value of its assets under \$25,000 during the fiscal year?  
 Yes  No

Based on your responses to annual exemption questions, this organization is required to file under DUAL during this fiscal year.

**Financial Information**

Type of IRS document filed with IRS IRS990 Organization's total revenue: 20,884,843

Organization's total contributions: 20,834,591 Organization's total assets: N/A

Organization's net assets: 15,633,399 Organization's total revenue and contributions: N/A

Organization's total liabilities: N/A Organization's total assets/worth: N/A

Organization's total income: N/A

For this filing year, does your organization plan to complete any of the following with the New York State Charities Bureau?

Closing  Withdrawing  Dissolving  None

Is this your final filing with New York State?  Yes  No  N/A

**Filing Information**

Did your organization use a professional fundraiser or fundraising counsel for fundraising activity in New York State?

Yes  No

General Information	Description of Services	Description of Compensation
Name of Firm: <u>Event Management Group</u> Type: <u>Professional Fund Raiser</u> Reg Number: <u>41-20-67</u> Contract Start: <u>09/22/2022</u> Contract End: <u>04/15/2023</u> Amount Paid: <u>\$77,964.00</u> Phone : <u>877-256-3743</u> Mailing Address: <u>411 East 83rd Street, Suite 3F null</u> <u>New York</u> <u>NY-10028</u> <u>United States</u>	Event Management Group was contracted by New York Common Pantry, Inc. to manage New York Common Pantry, Inc.'s Fill The Bag Benefit event that was held on Tuesday, March 7, 2023. Event Management Gro	Event Management Group was contracted by New York Common Pantry, Inc. for the services described above at a fixed fee of \$75,000. The fee was invoiced by Event Management Group and paid in six instal
Name of Firm: <u>Community Counseling Service Co, LLC</u> Type: <u>Fund Raiser Counsel</u> Registration ID: <u>32-67-42</u> Contract Start: <u>07/18/2022</u> Contract End: <u>06/16/2023</u> Amount Paid: <u>\$220,063.00</u> Phone : <u>212-695-1175</u> Mailing Address: <u>527 Madison Avenue, 5th Floor null</u> <u>New York</u> <u>NY-10022</u> <u>United States</u>	Community Counselling Service Company, LLC was contracted by New York Common Pantry, Inc. to manage the Feeding New York Campaign event. Community Counseling Service Company, LLC was responsible for c	Community Counselling Service Company, LLC was contracted by New York Common Pantry, Inc. for the services described above at a minimum fixed monthly fee in the amount of \$20,000. New York Common Pant
Name of Firm: <u>N/A</u> Type: <u>N/A</u> Registration ID: <u>N/A</u> Contract Start: <u>N/A</u> Contract End: <u>N/A</u> Amount Paid: <u>N/A</u> Phone : <u>N/A</u> Mailing Address: <u>N/A</u>	<u>N/A</u>	<u>N/A</u>

Did the organization receive government grants during this fiscal year?

Yes  No

Government Grant Agency	Grant Amount
NYS Department of Health	\$2,311,620.00
NY Office of Temporary and Disability Assistance	\$1,452,965.00
US Department of Agriculture	\$623,459.00
NYC Department of Youth and Community Development	\$547,819.00
	To be continued in Appendix page 2

## Documents

Attached organization's required documents:

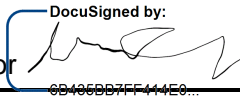
- IRS document
- Certified Public Accountant's Audit Report
- Certified Public Accountant's Review Report
- Complete Certificate of Amendment or other document amending the name
- Other documents

## Signatures

*We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.*

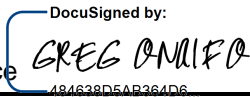
Role	First Name	Last Name	Email
Executive Director	Stephen D.	Grimaldi	sgrimaldi@nycommonpantry.org
Director of Finance	Greg	Onaifo	gonaifo@nycommonpantry.org

Signature of  
Executive Director

DocuSigned by:  
  
60406DB7FF444E9...

Date: 4/2/2024

Signature of  
Director of Finance

DocuSigned by:  
  
484638D5AB364D6

Date: 4/3/2024



Form **990**

# Return of Organization Exempt From Income Tax

OMB No. 1545-0047

**2022**

Department of the Treasury  
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

**A** For the 2022 calendar year, or tax year beginning **JUL 1, 2022** and ending **JUN 30, 2023**

<b>B</b> Check if applicable:  <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> Name of organization <b>NEW YORK COMMON PANTRY</b> Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>8 EAST 109TH STREET</b> City or town, state or province, country, and ZIP or foreign postal code <b>NEW YORK, NY 10029-3402</b>	<b>D</b> Employer identification number <b>13-3127972</b>  <b>E</b> Telephone number <b>917-720-9700</b>
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>G</b> Gross receipts \$ <b>21,482,434.</b>
<b>J</b> Website: <b>WWW.NYCOMMONPANTRY.ORG</b>		<b>H(a)</b> Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions <b>H(c)</b> Group exemption number
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of formation: <b>1982</b> <b>M</b> State of legal domicile: <b>NY</b>

**Part I Summary**

	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>SEE SCHEDULE O</b>		
<b>Activities &amp; Governance</b>	<b>2</b>	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>30</b>
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>30</b>
	<b>5</b>	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	<b>5</b>	<b>113</b>
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	<b>13000</b>
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
	<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	<b>0.</b>
<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b> 19,114,875.	<b>Current Year</b> 20,834,591.
	<b>9</b>	Program service revenue (Part VIII, line 2g)	0.	0.
	<b>10</b>	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-5,328.	7,461.
	<b>11</b>	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	5,825.	42,791.
	<b>12</b>	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	19,115,372.	20,884,843.
	<b>Expenses</b>	<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.
<b>14</b>		Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
<b>15</b>		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	5,722,650.	6,380,724.
<b>16a</b>		Professional fundraising fees (Part IX, column (A), line 11e)	85,000.	298,027.
<b>b</b>		Total fundraising expenses (Part IX, column (D), line 25)	1,423,815.	
<b>17</b>		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	11,798,155.	14,295,144.
<b>18</b>		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	17,605,805.	20,973,895.
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	1,509,567.	-89,052.
<b>Net Assets or Fund Balances</b>	<b>20</b>	Total assets (Part X, line 16)	<b>Beginning of Current Year</b> 17,415,234.	<b>End of Year</b> 25,491,904.
	<b>21</b>	Total liabilities (Part X, line 26)	1,866,204.	9,858,505.
	<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	15,549,030.	15,633,399.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer <b>STEPHEN D. GRIMALDI, EXECUTIVE DIRECTOR</b>	Date	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>MICHAEL WALLACE</b>	Preparer's signature	Date
	Firm's name <b>LUTZ AND CARR, CPAS LLP</b>	Firm's EIN <b>13-1655065</b>	Check if self-employed <input type="checkbox"/> PTIN <b>P00881958</b>
	Firm's address <b>551 FIFTH AVENUE, SUITE 400 NEW YORK, NY 10176</b>	Phone no. <b>212-697-2299</b>	

May the IRS discuss this return with the preparer shown above? See instructions  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: NEW YORK COMMON PANTRY REDUCES HUNGER WHILE PROMOTING DIGNITY, HEALTH AND SELF-SUFFICIENCY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [X] Yes [ ] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 9,434,795. including grants of \$ ) (Revenue \$ ) PROGRAM ONE: NOURISH (COMMODITY SUPPLEMENTAL FOOD PROGRAM)

A COMMODITY SUPPLEMENTAL FOOD PROGRAM, NOURISH IS NYCP'S LARGEST PROGRAM SERVICE BY EXPENSE AND IS JOINTLY FUNDED BY USDA AND NEW YORK STATE. THE PROGRAM HELPS DISTRIBUTE LARGE NUTRITIOUS FOOD PACKAGES TO LOW-INCOME SENIORS FROM A HOME OFFICE IN THE BRONX AND OVER 129 SITES THROUGHOUT NEW YORK CITY AND SOME PARTS OF WESTCHESTER COUNTY. NOURISH SERVES FIVE DAYS A WEEK, ONE DAY DURING EARLY MORNING EXTENDED HOURS, AND ONCE A MONTH ON THE WEEKEND AT THE HOME SITE. IN FY23, THESE MONTHLY PACKAGES SERVED 204,838 VISITORS (AN 8% INCREASE COMPARED TO FY22) AND DISTRIBUTED 4,701,752 MEALS (AN 8% INCREASE COMPARED TO FY22). THE COST PER MEAL IN THE NOURISH PROGRAM IN FY23 WAS \$2.01.

4b (Code: ) (Expenses \$ 2,728,449. including grants of \$ ) (Revenue \$ ) PROGRAM TWO: CHOICE PANTRY MANHATTAN

CHOICE PANTRY MANHATTAN DISTRIBUTES A VARIETY OF WHOLESOME AND HEALTHY FOODS VIA 'PANTRY PACKAGES' AVAILABLE TO ANY LOW-INCOME NEW YORKER. THESE FOODS ARE ACCESSED THROUGH BULK PURCHASING, LARGE-SCALE FOOD DONATIONS BY FOOD BANKS, AND NYCP'S FOOD RESCUE TEAM, WHICH PICKS UP FROM WHOLESALE AND WAREHOUSES, RESTAURANTS, SUPERMARKETS, AND OUR FOOD DRIVE PARTNERS ACROSS THE CITY. PANTRY SCREENING, ENROLLMENT, AND EMERGENCY FOOD PROVISION ARE OPEN SEVEN DAYS A WEEK, 365 DAYS A YEAR, WITH SHORTENED HOURS ON SUNDAYS AND HOLIDAYS. REGULAR CHOICE PANTRY MANHATTAN DISTRIBUTION DAYS ARE WEDNESDAY THROUGH SATURDAY. THE PROGRAM SERVED 2,186,980 MEALS TO 144,185 VISITORS IN FY23 (UP 18% IN MEALS AND

4c (Code: ) (Expenses \$ 2,128,667. including grants of \$ ) (Revenue \$ ) PROGRAM THREE: MOBILE PANTRY

MOBILE PANTRY PARTNERED WITH 136 COMMUNITY-BASED ORGANIZATIONS TO BRING FOOD THROUGHOUT THE CITY, SERVING 58 REGULAR DISTRIBUTION SITES AND 78 POP-UP SITES AND MAKING 1100 DISTRIBUTIONS THROUGH FY23. CHOICE PANTRY MOBILE PROVIDED 1,939,930 MEALS TO 128,436 VISITORS IN FY23. THE COST PER MEAL WAS \$1.10.

4d Other program services (Describe on Schedule O.) (Expenses \$ 4,106,176. including grants of \$ ) (Revenue \$ )

4e Total program service expenses 18,398,087.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X



**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>22</b> Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i> .....		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i> .....	X	
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i> .....		X
<b>b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? .....		
<b>c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? .....		
<b>d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year? .....		
<b>25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i> .....		X
<b>26</b> Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i> .....		X
<b>27</b> Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i> .....		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
<b>a</b> A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>b</b> A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>c</b> A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i> .....		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i> .....	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i> .....		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i> .....		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i> .....		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i> .....	X	
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i> .....		X
<b>35a</b> Did the organization have a controlled entity within the meaning of section 512(b)(13)? .....		X
<b>b</b> If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		
<b>36 Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i> .....		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i> .....		X
<b>38</b> Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? .....	X	

**Note:** All Form 990 filers are required to complete Schedule O

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
<b>1a</b> Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable .....		
<b>b</b> Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable .....		
<b>c</b> Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? .....	X	

**Part V** Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	<b>2a</b> 113		
<b>b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b>	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>b</b>	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
<b>b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
<b>c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
	<b>7d</b>		
<b>e</b>	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>g</b>	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
<b>h</b>	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>a</b>	Did the sponsoring organization make any taxable distributions under section 4966?		
<b>b</b>	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>a</b>	Initiation fees and capital contributions included on Part VIII, line 12	<b>10a</b>	
<b>b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>	
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>a</b>	Gross income from members or shareholders	<b>11a</b>	
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>11b</b>	
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?	<b>12a</b>	
<b>b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	<b>12b</b>	
<b>13</b>	<b>Section 501(c)(29) qualified nonprofit health insurance issuers.</b>		
<b>a</b>	Is the organization licensed to issue qualified health plans in more than one state? <b>Note:</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>	
<b>b</b>	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	<b>13b</b>	
<b>c</b>	Enter the amount of reserves on hand	<b>13c</b>	
<b>14a</b>	Did the organization receive any payments for indoor tanning services during the tax year?	<b>14a</b>	X
<b>b</b>	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	<b>14b</b>	
<b>15</b>	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	<b>15</b>	X
<b>16</b>	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	<b>16</b>	X
<b>17</b>	<b>Section 501(c)(21) organizations.</b> Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	<b>17</b>	

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year ..... If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
	<b>1a</b> 30		
<b>b</b>	Enter the number of voting members included on line 1a, above, who are independent .....		
	<b>1b</b> 30		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? .....		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? .....		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? .....	X	
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets? .....		X
<b>6</b>	Did the organization have members or stockholders? .....		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? .....		X
<b>b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? .....		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body? .....	X	
<b>b</b>	Each committee with authority to act on behalf of the governing body? .....	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O .....		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates? .....		X
<b>b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? .....		
<b>10b</b>			
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .....	X	
<b>b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13 .....	X	
<b>b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? .....	X	
<b>c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done .....	X	
<b>12c</b>		X	
<b>13</b>	Did the organization have a written whistleblower policy? .....	X	
<b>14</b>	Did the organization have a written document retention and destruction policy? .....	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official .....	X	
<b>b</b>	Other officers or key employees of the organization .....	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? .....		X
<b>b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? .....		
<b>16b</b>			

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed NY
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records  
**GREG ONAIFO, SENIOR DIRECTOR OF FINANCE - 917-793-1722**  
**8 EAST 109TH STREET, 2ND FLOOR, NEW YORK, NY 10029**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) SUNG, MARGIE BOARD CHAIR	3.00	X		X				0.	0.	0.
(2) CLARK, ELAINE VICE CHAIR	2.00	X		X				0.	0.	0.
(3) EMERY, PAUL VICE CHAIR	2.00	X		X				0.	0.	0.
(4) HIGGINS, CHARLIE VICE CHAIR	3.00	X		X				0.	0.	0.
(5) ROSE, BRIAN TREASURER	2.00	X		X				0.	0.	0.
(6) PARDEE, ALAN SECRETARY	2.00	X		X				0.	0.	0.
(7) ANDREWS, SHERRELL TRUSTEE	1.00	X						0.	0.	0.
(8) BECKSTROM, BRAD TRUSTEE	1.00	X						0.	0.	0.
(9) BERNSTEIN, HARTLEY TRUSTEE	4.00	X						0.	0.	0.
(10) BROWN, EDWARD TRUSTEE	2.00	X						0.	0.	0.
(11) CRAWFORD, SCOTT TRUSTEE	1.00	X						0.	0.	0.
(12) DAVIS, THAD TRUSTEE	3.00	X						0.	0.	0.
(13) FENTON-SCHAFFER, DIDI TRUSTEE	1.00	X						0.	0.	0.
(14) FERNANDEZ, CHRISTINA TRUSTEE	1.00	X						0.	0.	0.
(15) FISHMAN, JIM TRUSTEE	1.00	X						0.	0.	0.
(16) FRAWLEY, CANDICE TRUSTEE	1.00	X						0.	0.	0.
(17) FRITZ, AMY TRUSTEE	1.00	X						0.	0.	0.

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) HUNEKE, ANNIE TRUSTEE	2.00	X						0.	0.	0.
(19) JONES, DOMINIQUE TRUSTEE	2.00	X						0.	0.	0.
(20) LI, CHRISTINA TRUSTEE	2.00	X						0.	0.	0.
(21) MCINERNEY, DAVID TRUSTEE	1.00	X						0.	0.	0.
(22) MERILL, SUSAN TRUSTEE	2.00	X						0.	0.	0.
(23) MORALES, DOREEN TRUSTEE	3.00	X						0.	0.	0.
(24) MOSS, SARA E. TRUSTEE	2.00	X						0.	0.	0.
(25) NACHMAN, MICHAEL TRUSTEE	1.00	X						0.	0.	0.
(26) STEIN, WENDY A. TRUSTEE	1.00	X						0.	0.	0.
<b>1b Subtotal</b>								0.	0.	0.
<b>c Total from continuation sheets to Part VII, Section A</b>								977,517.	0.	96,617.
<b>d Total (add lines 1b and 1c)</b>								977,517.	0.	96,617.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 6

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) STITCH, MATIAS TRUSTEE	3.00	X						0.	0.	0.
(28) TAUB, CATHY TRUSTEE	1.00	X						0.	0.	0.
(29) THIAM, PIERRE TRUSTEE	1.00	X						0.	0.	0.
(30) THYAGARAJAN, LARA TRUSTEE	1.00	X						0.	0.	0.
(31) GRIMALDI, STEPHEN EXECUTIVE DIRECTOR	35.00			X				309,393.	0.	35,848.
(32) JUDITH SECON DEPUTY EXECUTIVE DIRECTOR	35.00					X		170,475.	0.	23,201.
(33) GREG ONAIFO SENIOR DIRECTOR OF FINANCE	35.00					X		129,686.	0.	3,852.
(34) DEANA MURTHA SR. DIR. DEVELOPMENT & COM	35.00					X		135,888.	0.	10,281.
(35) NAZARIO-BALTAR, ZORAYA MANAGING DIRECTOR OF OPERATIONS	35.00					X		119,261.	0.	3,103.
(36) AL-AMIN, MUHAMMAD MANAGING DIRECTOR OF PROGRAMS	35.00					X		112,814.	0.	20,332.
Total to Part VII, Section A, line 1c .....								977,517.		96,617.

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>	1,082,381.				
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	5,386,586.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	14,365,624.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 7,965,968.				
	<b>h Total.</b> Add lines 1a-1f .....		20,834,591.				
	<b>Program Service Revenue</b>	<b>2 a</b> _____	<b>Business Code</b>				
<b>b</b> _____							
<b>c</b> _____							
<b>d</b> _____							
<b>e</b> _____							
<b>f</b> All other program service revenue .....							
<b>g Total.</b> Add lines 2a-2f .....							
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....		58,272.			58,272.	
	<b>4</b> Income from investment of tax-exempt bond proceeds .....						
	<b>5</b> Royalties .....						
	<b>6 a</b> Gross rents .....	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses ...	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss) .....						
	<b>7 a</b> Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	369,716.			
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses .....	<b>7b</b>	420,527.				
	<b>c</b> Gain or (loss) .....	<b>7c</b>	-50,811.				
<b>d</b> Net gain or (loss) .....		-50,811.			-50,811.		
<b>8 a</b> Gross income from fundraising events (not including \$ 1,082,381. of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>		177,064.				
			177,064.				
<b>b</b> Less: direct expenses .....	<b>8b</b>						
<b>c</b> Net income or (loss) from fundraising events .....			0.				
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
<b>Miscellaneous Revenue</b>	<b>11 a</b> MISCELLANEOUS	<b>Business Code</b>	900099	42,791.		42,791.	
	<b>b</b> _____						
	<b>c</b> _____						
	<b>d</b> All other revenue .....						
	<b>e Total.</b> Add lines 11a-11d .....			42,791.			
<b>12 Total revenue.</b> See instructions .....			20,884,843.	0.	0.	50,252.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	345,395.	288,890.	17,246.	39,259.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	4,934,141.	4,139,508.	225,628.	569,005.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	89,560.	70,619.	11,551.	7,390.
9 Other employee benefits	553,699.	436,597.	71,414.	45,688.
10 Payroll taxes	457,929.	361,082.	59,062.	37,785.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	43,350.		43,350.	
d Lobbying	15,000.			15,000.
e Professional fundraising services. See Part IV, line 17	298,027.			298,027.
f Investment management fees	13,139.		13,139.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	446,487.	251,379.	176,476.	18,632.
12 Advertising and promotion	28,041.	3,481.	20,359.	4,201.
13 Office expenses	768,494.	461,051.	186,552.	120,891.
14 Information technology				
15 Royalties				
16 Occupancy	1,037,701.	861,108.	105,902.	70,691.
17 Travel	74,530.	28,524.	35,128.	10,878.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	124,459.	99,307.	14,971.	10,181.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	478,570.	381,854.	57,568.	39,148.
23 Insurance	219,028.	118,086.	89,817.	11,125.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>FOOD</b>	10,637,187.	10,636,173.	1,014.	
b <b>VEHICLE EXPENSES</b>	153,735.	152,503.	877.	355.
c <b>REAL ESTATE TAXES</b>	113,562.	95,038.	10,071.	8,453.
d <b>INDIRECT BENEFIT EXPENS</b>	108,002.			108,002.
e All other expenses	33,859.	12,887.	11,868.	9,104.
25 <b>Total functional expenses.</b> Add lines 1 through 24e	20,973,895.	18,398,087.	1,151,993.	1,423,815.
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				



**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)	
		Beginning of year		End of year	
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	4,286,476.	<b>1</b>	1,690,674.	
	<b>2</b> Savings and temporary cash investments .....	4,205,095.	<b>2</b>	964,160.	
	<b>3</b> Pledges and grants receivable, net .....	2,927,438.	<b>3</b>	4,556,024.	
	<b>4</b> Accounts receivable, net .....		<b>4</b>		
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>		
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>		
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>		
	<b>8</b> Inventories for sale or use .....		<b>8</b>		
	<b>9</b> Prepaid expenses and deferred charges .....	211,558.	<b>9</b>	157,421.	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 19,178,557.			
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 3,807,897.	4,078,835.	<b>10c</b>	15,370,660.
	<b>11</b> Investments - publicly traded securities .....	1,386,257.	<b>11</b>	1,514,771.	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>		
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>		
	<b>14</b> Intangible assets .....		<b>14</b>		
	<b>15</b> Other assets. See Part IV, line 11 .....	319,575.	<b>15</b>	1,238,194.	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	17,415,234.	<b>16</b>	25,491,904.		
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	1,866,204.	<b>17</b>	1,093,649.	
	<b>18</b> Grants payable .....		<b>18</b>		
	<b>19</b> Deferred revenue .....		<b>19</b>		
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>		
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>		
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>		
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	7,749,647.	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>		
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	0.	<b>25</b>	1,015,209.	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	1,866,204.	<b>26</b>	9,858,505.	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>				
	<b>27</b> Net assets without donor restrictions .....	13,788,531.	<b>27</b>	14,193,086.	
	<b>28</b> Net assets with donor restrictions .....	1,760,499.	<b>28</b>	1,440,313.	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>				
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>		
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>		
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>		
	<b>32</b> Total net assets or fund balances .....	15,549,030.	<b>32</b>	15,633,399.	
<b>33</b> Total liabilities and net assets/fund balances .....	17,415,234.	<b>33</b>	25,491,904.		

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	20,884,843.
2	Total expenses (must equal Part IX, column (A), line 25)	2	20,973,895.
3	Revenue less expenses. Subtract line 2 from line 1	3	-89,052.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	15,549,030.
5	Net unrealized gains (losses) on investments	5	173,421.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	15,633,399.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	X	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form 990 (2022)

**SCHEDULE A**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public Inspection

<b>Name of the organization</b> NEW YORK COMMON PANTRY	<b>Employer identification number</b> 13-3127972
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**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations .....
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	12601652.	17675322.	20256461.	19114875.	20834591.	90482901.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>4 Total.</b> Add lines 1 through 3	12601652.	17675322.	20256461.	19114875.	20834591.	90482901.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						2214201.
<b>6 Public support.</b> Subtract line 5 from line 4.						88268700.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>7</b> Amounts from line 4	12601652.	17675322.	20256461.	19114875.	20834591.	90482901.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	18,610.	17,567.	28,122.	32,166.	58,272.	154,737.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)			1,384.	5,825.	42,791.	50,000.
<b>11 Total support.</b> Add lines 7 through 10						90687638.
<b>12</b> Gross receipts from related activities, etc. (see instructions)					12	
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b>						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	<b>14</b>	97.33 %
<b>15</b> Public support percentage from 2021 Schedule A, Part II, line 14	<b>15</b>	98.00 %
<b>16a 33 1/3% support test - 2022.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
<b>b 33 1/3% support test - 2021.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>17a 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>b 10% -facts-and-circumstances test - 2021.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge ...						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? If "Yes" to line 11a, 11b, or 11c, provide detail in <b>Part VI</b> .		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? If "No," describe in <b>Part VI</b> how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
<b>1</b>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in <b>Part VI</b> how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in <b>Part VI</b> how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>1</b>		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in <b>Part VI</b> how the organization maintained a close and continuous working relationship with the supported organization(s).		
<b>2</b>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in <b>Part VI</b> the role the organization's supported organizations played in this regard.		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in <b>Part VI</b> how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.		Yes	No
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in <b>Part VI</b> identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.			
<b>2a</b>			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in <b>Part VI</b> the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.			
<b>2b</b>			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? If "Yes" or "No" provide details in <b>Part VI</b> .			
<b>3a</b>			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in <b>Part VI</b> the role played by the organization in this regard.			
<b>3b</b>			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		



**Part V** Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	<b>5</b>
<b>6</b>	Other distributions (describe in Part VI). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2022 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
<b>1</b> Distributable amount for 2022 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2022			
<b>a</b> From 2017			
<b>b</b> From 2018			
<b>c</b> From 2019			
<b>d</b> From 2020			
<b>e</b> From 2021			
<b>f</b> Total of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2022 distributable amount			
<b>i</b> Carryover from 2017 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2022 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2022 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
<b>6</b> Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
<b>7</b> Excess distributions carryover to 2023. Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2018			
<b>b</b> Excess from 2019			
<b>c</b> Excess from 2020			
<b>d</b> Excess from 2021			
<b>e</b> Excess from 2022			



SCHEDULE C (Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2022

Open to Public Inspection

Department of the Treasury Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527 Complete if the organization is described below. Attach to Form 990 or Form 990-EZ. Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Table with 2 columns: Name of organization (NEW YORK COMMON PANTRY) and Employer identification number (13-3127972)

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
2 Political campaign activity expenditures \$
3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990) 2022

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) .....														
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) .....														
<b>c</b> Total lobbying expenditures (add lines 1a and 1b) .....														
<b>d</b> Other exempt purpose expenditures .....														
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) .....														
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) .....														
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- .....														
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- .....														
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) Total
<b>2a</b> Lobbying nontaxable amount					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
<b>1</b> During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
<b>a</b> Volunteers? .....		X	
<b>b</b> Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..		X	
<b>c</b> Media advertisements? .....		X	
<b>d</b> Mailings to members, legislators, or the public? .....		X	
<b>e</b> Publications, or published or broadcast statements? .....		X	
<b>f</b> Grants to other organizations for lobbying purposes? .....		X	
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body? .....		X	
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? .....		X	
<b>i</b> Other activities? .....	X		15,000.
<b>j</b> Total. Add lines 1c through 1i .....			15,000.
<b>2a</b> Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? .....		X	
<b>b</b> If "Yes," enter the amount of any tax incurred under section 4912 .....			
<b>c</b> If "Yes," enter the amount of any tax incurred by organization managers under section 4912 .....			
<b>d</b> If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? .....			

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
<b>1</b> Were substantially all (90% or more) dues received nondeductible by members? .....	1	
<b>2</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? .....	2	
<b>3</b> Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year? .....	3	

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

<b>1</b> Dues, assessments and similar amounts from members .....	1	
<b>2</b> Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
<b>a</b> Current year .....	2a	
<b>b</b> Carryover from last year .....	2b	
<b>c</b> Total .....	2c	
<b>3</b> Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .....	3	
<b>4</b> If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year? .....	4	
<b>5</b> Taxable amount of lobbying and political expenditures. See instructions .....	5	

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

**PART II-B, LINE 1, LOBBYING ACTIVITIES:**

THE ORGANIZATION RETAINED A LOBBYING CONSULTANT TO ACT AS A POLITICAL ADVISOR. THE LOBBYIST HELPED BUILD BETTER RELATIONSHIPS WITH ELECTED OFFICIALS, COMMUNITY LEADERS, AND FURTHER PUBLIC ENGAGEMENT PRIORITIES.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization NEW YORK COMMON PANTRY Employer identification number 13-3127972

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate values, and yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose of easements, number of easements, and monitoring details.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include reporting requirements for art and historical treasures.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_ %
  - b Permanent endowment \_\_\_\_\_ %
  - c Term endowment \_\_\_\_\_ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations  | 3a(i)  |    |
| (ii) Related organizations   | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		210,000.		210,000.
b Buildings		9,110,014.	155,727.	8,954,287.
c Leasehold improvements		8,261,850.	2,284,658.	5,977,192.
d Equipment		944,953.	874,913.	70,040.
e Other		651,740.	492,599.	159,141.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				<b>15,370,660.</b>

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 12.)		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) OPERATING LEASE LIABILITY	1,015,209.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...



Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include descriptions, sub-headers (2a-2d, 4a-4b), and totals (1, 2e, 3, 4c, 5).

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include descriptions, sub-headers (2a-2d, 4a-4b), and totals (1, 2e, 3, 4c, 5).

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

**SCHEDULE G  
(Form 990)**

**Supplemental Information Regarding Fundraising or Gaming Activities**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

OMB No. 1545-0047

**2022**

Department of the Treasury  
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Open to Public Inspection

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization **NEW YORK COMMON PANTRY** Employer identification number **13-3127972**

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a  Mail solicitations
  - b  Internet and email solicitations
  - c  Phone solicitations
  - d  In-person solicitations
  - e  Solicitation of non-government grants
  - f  Solicitation of government grants
  - g  Special fundraising events
- 2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
EVENT MANAGEMENT GROUP - 411 EAST 83RD STREET, SUITE 3F, COMMUNITY COUNSELING SERVICE CO, LLC - 527 MADISON AVENUE	FUNDRAISING EVENT CONSULTANT	X		1,008,910.	77,964.	930,946.
	FUNDRAISING CONSULTING		X	0.	220,063.	0.
<b>Total</b>				1,008,910.	298,027.	930,946.

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

NY

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		FILL THE BAGGOLF OUTING (event type)	(event type)	2 (total number)	(add col. (a) through col. (c))	
Revenue	1	Gross receipts	1,008,910.	175,693.	74,842.	1,259,445.
	2	Less: Contributions	877,187.	130,352.	74,842.	1,082,381.
	3	Gross income (line 1 minus line 2)	131,723.	45,341.		177,064.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs	105,276.	45,341.		150,617.
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	26,447.			26,447.
	10	Direct expense summary. Add lines 4 through 9 in column (d)				177,064.
11	Net income summary. Subtract line 10 from line 3, column (d)				0.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_  
 a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No  
 b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No  
 b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	<b>13a</b>	%
b An outside facility	<b>13b</b>	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name \_\_\_\_\_

Address \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party:

Name \_\_\_\_\_

Address \_\_\_\_\_

- 16 Gaming manager information:

Name \_\_\_\_\_

Gaming manager compensation \$ \_\_\_\_\_

Description of services provided \_\_\_\_\_

- Director/officer       Employee       Independent contractor

- 17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

**SCHEDULE G, PART I, LINE 2B, LIST OF TEN HIGHEST PAID FUNDRAISERS:**

(I) NAME OF FUNDRAISER: EVENT MANAGEMENT GROUP

(I) ADDRESS OF FUNDRAISER:

411 EAST 83RD STREET, SUITE 3F, NEW YORK, NY 10028

(I) NAME OF FUNDRAISER: COMMUNITY COUNSELING SERVICE CO, LLC

(I) ADDRESS OF FUNDRAISER:

527 MADISON AVENUE - 5TH FLOOR, NEW YORK, NY 10022

**Part IV** Supplemental Information *(continued)*

Multiple horizontal lines for supplemental information.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization **NEW YORK COMMON PANTRY** Employer identification number **13-3127972**

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain ..... **1b**

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? ..... **2**

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee          | <input type="checkbox"/> Written employment contract                                |
| <input type="checkbox"/> Independent compensation consultant        | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? ..... **4a**
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? ..... **4b**
- c** Participate in or receive payment from an equity-based compensation arrangement? ..... **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? ..... **5a**
- b** Any related organization? ..... **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? ..... **6a**
- b** Any related organization? ..... **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III ..... **7**

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III ..... **8**

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? ..... **9**

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		<b>X</b>
<b>4b</b>		<b>X</b>
<b>4c</b>		<b>X</b>
<b>5a</b>		<b>X</b>
<b>5b</b>		<b>X</b>
<b>6a</b>		<b>X</b>
<b>6b</b>		<b>X</b>
<b>7</b>		<b>X</b>
<b>8</b>		<b>X</b>
<b>9</b>		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) GRIMALDI, STEPHEN EXECUTIVE DIRECTOR	(i)	309,393.	0.	0.	8,700.	27,148.	345,241.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JUDITH SECON DEPUTY EXECUTIVE DIRECTOR	(i)	170,475.	0.	0.	4,347.	18,854.	193,676.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

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**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2022**

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization: **NEW YORK COMMON PANTRY**  
Employer identification number: **13-3127972**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	12	80,688.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X		7,885,280.	FOOD BANK VALUE
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( )				
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29** 0

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2022

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

NEW YORK COMMON PANTRY

Employer identification number

13-3127972

**FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:**

NEW YORK COMMON PANTRY REDUCES HUNGER WHILE PROMOTING DIGNITY, HEALTH,  
AND SELF-SUFFICIENCY, WHICH IT ACHIEVED THROUGH VARIOUS SERVICES,  
INCLUDING PANTRY, COMMODITIES AND BROWN BAGS DISTRIBUTION, HOT MEAL  
SERVICE, RESOURCE SCREENING AND ACCESS, HYGIENE SERVICES, LEGAL,  
PSYCHIATRIC AND MAIL SERVICES, NUTRITION AND WELLNESS EDUCATION, FOOD  
PRESCRIPTIONS IN PARTNERSHIP WITH HEALTH CLINICS AND MEDICAL CENTERS  
AND DEEP COMMUNITY ENGAGEMENT WITH TRUSTED NON-PROFIT AND VOLUNTEER  
PARTNERS. NYCP PROVIDED VARIOUS EMERGENCY SERVICES, INCLUDING HOT FOOD,  
A PANTRY, A MOBILE PANTRY, COMMODITIES, ACCESS TO BENEFITS/RESOURCES,  
AND NUTRITION EDUCATION SERVICES.

IN FY23, NYCP DISTRIBUTED 10,181,838 MEALS, A 9% INCREASE OVERALL, A  
17% INCREASE OVER FY22, AND A 28% INCREASE OVER FY21. OF THAT NUMBER,  
THE MOBILE PANTRY PROGRAM DISTRIBUTED 1,939,930 MEALS, NYCP'S NEWEST  
PROGRAM BORN DURING THE PANDEMIC. NYCP ALSO ACCESSED \$7,119,275 IN  
RESOURCES (AN INCREASE OF 7% OVER FY22, A 50% INCREASE OVER FY21) AND  
HELPED 38 HOMELESS GUESTS SECURE HOUSING. NYCP DISTRIBUTED OVER 8.6  
MILLION LBS. OF FOOD IN KEEPING A HEALTH AND WELLNESS FOCUS.

**FORM 990, PART III, LINE 3, CHANGES IN PROGRAM SERVICES:**

NYCP MOVED ITS NOURISH SERVICE LOCATION AS WELL AS ITS WAREHOUSE  
OPERATIONS TO NEW LOCATIONS IN FY23.

**FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2022

Name of the organization NEW YORK COMMON PANTRY	Employer identification number 13-3127972
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NOURISH'S PRIMARY ENROLLMENT/THE HOME OFFICE WAS MOVED FROM 138TH STREET IN THE BRONX TO 788 SOUTHERN BOULEVARD, ALSO IN THE BRONX, IN FY23.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

23% IN VISITORS FROM FY22). THE CHOICE PANTRY PROGRAM IS INTEGRATED WITH THE HELP 365 RESOURCE SCREENING PROGRAM, WHICH FACILITATES AND ACCESSES OTHER RESOURCES (TAX ASSISTANCE, SNAP, AND HEALTH BENEFITS) TO REDUCE FOOD INSECURITY. THE COST PER MEAL AT CHOICE PANTRY MANHATTAN WAS \$1.27 IN FY23. CHOICE PANTRY MANHATTAN IS LOCATED AT 8 EAST 109TH STREET, NEW YORK, NY 10029.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

CHOICE PANTRY BRONX:

CHOICE PANTRY BRONX DISTRIBUTES A VARIETY OF WHOLESOME AND HEALTHY FOODS VIA 'PANTRY PACKAGES' TO ANY LOW-INCOME NEW YORKER, EMPHASIZING THOSE RESIDING IN THE BRONX. IN FY23, THE PROGRAM OPERATED ON A TUESDAY-TO-SATURDAY SCHEDULE FOR ENROLLMENT AND EMERGENCY PACKAGES AND DISTRIBUTED REGULAR PANTRY PACKAGES FROM THURSDAY TO SATURDAY. IN FY23, THE PROGRAM SERVED 1,276,126 MEALS (1,034,888 IN FY22) TO 97,406 VISITORS(74,744 IN FY22). THE COST PER MEAL AT CHOICE PANTRY BRONX WAS \$0.98.

TOTAL EXPENSES: \$1,251,590

HELP 365:

HELPED 365 BRONX, MANHATTAN, AND MOBILE PROGRAMS; SCREENED AND ACCESSED RESOURCES FOR 13,852 LOW-INCOME NEW YORKERS IN FY23, UP 22% FROM FY22. THE PROGRAM COMPRISES HELP 365 BRONX, HELP 365 MANHATTAN, AND THE HELP

Name of the organization NEW YORK COMMON PANTRY	Employer identification number 13-3127972
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365 MOBILE TEAM. THE MOBILE TEAM FOCUSES ON SNAP BENEFITS AND TRAVELS TO COMMUNITIES WHERE RESEARCH HAS SHOWN UNDERUTILIZATION OF THE BENEFIT. TOGETHER, THESE THREE HELP 365 PROGRAMS COST \$1,044,668 AND DIRECTLY ACCESSED \$7,119,275 FOR THOSE SERVED (AN INCREASE OF 39% OVER FY22), A RETURN ON INVESTMENT (ROI) OF \$6.81 (UP FROM \$5.96 FROM FY22).  
TOTAL EXPENSES: \$1,044,668

**LIVE HEALTHY!:**

THE LIVE HEALTHY! PROGRAM DELIVERS NUTRITION EDUCATION AND FOOD EQUITY INTERVENTIONS TO CULTURALLY DIVERSE SNAP-ELIGIBLE POPULATIONS EXPERIENCING ALL AT RISK FOR FOOD INSECURITY. THE PROGRAM SERVES NEW YORKERS ACROSS ALL BOROUGHES, PROVIDING RESOURCES FOR PARTNER ORGANIZATIONS THROUGH PRINT AND VIRTUAL EFFORTS. THE LIVE HEALTHY PROGRAM HOSTS NUTRITION EDUCATION WORKSHOPS VIRTUALLY AND AT PARTNER SITES THROUGHOUT THE COMMUNITIES SERVED. OVER 338 WORKSHOPS WERE OFFERED IN FY23, SERVING 3,630 VISITORS. LIVE HEALTHY PROGRAM ALSO LEADS FOOD EQUITY INITIATIVES: FOODMD, A FRUIT AND VEGETABLE PRESCRIPTION PROGRAM, AND FARM SHARE, A COMMUNITY-SUPPORTED AGRICULTURE MODEL. FOODMD WORKS WITH FEDERALLY QUALIFIED HEALTH CENTERS AND OTHER CLINICAL COMMUNITY PARTNERS TO SCREEN AND REFER PATIENTS EXPERIENCING FOOD-RELATED CHRONIC DISEASE AND FOOD INSECURITY WITHIN THE HOUSEHOLD. FIFTY-FOUR (54) VISITORS PARTICIPATED IN FOODMD WORKSHOPS IN FY23. THE FARM SHARE INITIATIVE PROVIDED OVER 28091 LBS. OF FOOD TO 371 INDIVIDUALS IN FY23. LIVE HEALTHY! SERVED 9,482 VISITORS IN FY23, UP 107% FROM FY22. THE COST PER VISITOR WAS \$112.38.  
TOTAL EXPENSES: \$1,065,589

**HOT MEALS:**

Name of the organization NEW YORK COMMON PANTRY	Employer identification number 13-3127972
--	--

THE HOT MEAL PROGRAM PRIMARILY SERVES THE HOMELESS AND THOSE UNABLE TO PREPARE FOOD IN THEIR HOMES FOR THEMSELVES. IN FY23, IT OPERATED OVER 250 LUNCH EVENTS AND SERVED 53,813 MEALS, AN INCREASE OF OVER 34% FROM FY22, PARTLY DUE TO THE RISE IN MIGRANTS. THE BROWN BAG SERVICE (FOOD DISTRIBUTED ON DAYS WHEN THE HOT MEAL PROGRAM WAS NOT ADMINISTERED) SERVED 23,237 MEALS, UP 29% FROM FY22. THE BROWNBAG AND HOT MEALS PROGRAM SERVED 58,012 MEALS, UP 33% FROM FY22. THE COST PER MEAL WAS \$9.12, UP FROM \$7.06 IN FY22.

TOTAL EXPENSES: \$528,874

PROJECT DIGNITY:

PROJECT DIGNITY PROVIDES VARIOUS CRITICAL SERVICES TO THE HOMELESS, INCLUDING SHOWERS, HAIRCUTS, LAUNDRY, MAIL, PSYCHIATRIC SUPPORT, AND HOUSING REFERRAL AND PLACEMENT. IN FY22, THE PROGRAM PROVIDED 1,675 SHOWERS, HELPED 179 GUESTS USE NYCP AS THEIR MAILING ADDRESS, PROVIDED 218 HAIRCUTS AND 716 LOADS OF LAUNDRY, REFERRED/ASSISTED 29 PEOPLE TO/WITH TELEHEALTH PSYCHIATRIC SERVICES, AND COMPLETED 38 HOUSING APPLICATIONS. THE PROGRAM ACCESSED \$709,518 IN RESOURCES FOR HOMELESS GUESTS (SLIGHTLY MORE THAN FY22), WITH A RETURN ON INVESTMENT (ROI) OF \$3.29 FOR EVERY \$1 SPENT.

TOTAL EXPENSES: \$215,455

EXPENSES \$ 4,106,176. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 4:

IN FY 23, THE BYLAWS WERE AMENDED TO ALLOW THE LIST OF COMMITTEES TO BE PRESENTED ANNUALLY BY THE BOARD CHAIR AND TO ALLOW COMMITTEE CHAIRS TO SERVE FOR MORE THAN THREE YEARS IF DEEMED NECESSARY. THE NAME OF THE "JUNIOR BOARD" WAS CHANGED TO THE "ASSOCIATE BOARD". INDEPENDENCE LAWS WERE

Name of the organization

NEW YORK COMMON PANTRY

Employer identification number

13-3127972

FURTHER CLARIFIED TO ENSURE THAT ALL OFFICERS (EXCEPT THE EXECUTIVE DIRECTOR) AND ALL MEMBERS OF THE COMMITTEES ARE REQUIRED TO BE INDEPENDENT.

FORM 990, PART VI, SECTION B, LINE 11B:

THE DRAFT FORM 990 IS FIRST REVIEWED BY THE EXECUTIVE DIRECTOR, THE SENIOR DIRECTOR OF FINANCE, THE GOVERNANCE COMMITTEE SOLELY AS TO PART VI, AND THE FINANCE/AUDIT COMMITTEE, WHICH APPROVES AND RECOMMENDS THE PROPOSED FINAL VERSION OF THE FORM 990 TO THE EXECUTIVE COMMITTEE. FOLLOWING REVIEW AND APPROVAL BY THE EXECUTIVE COMMITTEE, THE FINAL VERSION OF THE FORM 990 IS SUBMITTED TO THE FULL BOARD FOR ITS REVIEW AND FINAL APPROVAL BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

IN CONNECTION WITH THE ELECTION OF BOARD MEMBERS AND HIRING OF SENIOR STAFF AND EACH YEAR THEREAFTER, ALL DIRECTORS, OFFICERS AND SENIOR STAFF ("COVERED PERSONS") ARE REQUIRED TO COMPLETE AND SUBMIT A SIGNED CONFLICT OF INTEREST DISCLOSURE FORM, WHICH DISCLOSES ANY ACTUAL OR POTENTIAL CONFLICTS OF INTEREST AS DESCRIBED IN THE CONFLICT OF INTEREST AND RELATED PARTY TRANSACTION POLICY (THE POLICY), INCLUDING ANY POTENTIAL RELATED PARTY TRANSACTIONS AS DEFINED IN THE POLICY. IF THE BOARD OR DESIGNATED COMMITTEE HAS REASON TO BELIEVE THAT A COVERED PERSON HAS FAILED TO COMPLY WITH THE POLICY, IT SHALL MAKE SUCH FURTHER INVESTIGATION AND TAKE SUCH CORRECTIVE ACTION, IF ANY, AS MAY BE WARRANTED UNDER THE CIRCUMSTANCES. THE POLICY ALSO DESCRIBES WHEN A TRANSACTION IS NOT CONSIDERED A RELATED PARTY TRANSACTION AND WHEN A TRANSACTION WITH A RELATED PARTY MAY PROCEED. THE COVERED PERSON MAY NOT BE PRESENT OR PARTICIPATE IN ANY DELIBERATIONS OR VOTING ON THE MATTER AND MUST NOT ATTEMPT TO INFLUENCE IMPROPERLY THE DELIBERATIONS OR VOTING ON THE MATTER. THE BOARD OR DESIGNATED COMMITTEE

Name of the organization NEW YORK COMMON PANTRY	Employer identification number 13-3127972
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MAY AFFORD THE PERSON AN OPPORTUNITY TO EXPLAIN THE CIRCUMSTANCES, AND HE OR SHE MUST DISCLOSE IN GOOD FAITH THE MATERIAL FACTS CONCERNING ANY ACTUAL OR POTENTIAL RELATED PARTY TRANSACTION. FOLLOWING ANY MANDATED REVIEW AND PROCEDURE, THE BOARD OR COMMITTEE SHALL DETERMINE WHETHER TO APPROVE OR RATIFY A MATTER BASED ON THE CRITERIA STATED IN THE POLICY.

FORM 990, PART VI, SECTION B, LINE 15:

LINE 15A: THE EXECUTIVE COMMITTEE, COMPOSED OF INDEPENDENT DIRECTORS, IS RESPONSIBLE FOR DETERMINING IN EXECUTIVE SESSION THE PROPOSED COMPENSATION FOR THE EXECUTIVE DIRECTOR FOR THE UPCOMING FISCAL YEAR. THE EXECUTIVE COMMITTEE, WITH RESEARCH ASSISTANCE FROM THE FINANCE COMMITTEE, COLLECTS AND CONSIDERS VARIOUS COMPARABILITY DATA SOURCES AND COMPENSATION RESEARCH (INCLUDING SOURCES RELATING TO COMPENSATION FOR SIMILARLY QUALIFIED EXECUTIVES IN FUNCTIONALLY COMPARABLE POSITIONS AT SIMILARLY SITUATED ORGANIZATIONS); THE SUMMARY OF BOARD EXECUTIVE DIRECTOR PERFORMANCE EVALUATIONS AS AVAILABLE; AND ORGANIZATIONAL FUNDING CAPACITY. A CONTEMPORANEOUS RECORD IS MAINTAINED OF CONSIDERATIONS AND THE DECISION DETERMINED, WHICH IS PRESENTED BY THE EXECUTIVE COMMITTEE TO THE FULL BOARD.

LINE 15B: FOR THE DETERMINATION OF THE COMPENSATION FOR SENIOR STAFF, INCLUDING THE SENIOR DIRECTOR OF DEVELOPMENT AND COMMUNICATIONS, THE DEPUTY EXECUTIVE DIRECTOR, AND THE SENIOR FINANCE DIRECTOR, THE EXECUTIVE DIRECTOR CONSIDERED IN FY 2023 (FOR THE FOLLOWING FISCAL YEAR) PERTINENT COMPENSATION RESEARCH, INCLUDING THE BLUEWATER NONPROFIT SOLUTIONS COMPENSATION SURVEY, PROFESSIONALS FOR NONPROFITS COMPENSATION REPORT; FORM 990'S FROM COMPARABLE ORGANIZATIONS AS WELL AS PERFORMANCE EVALUATIONS. THE EXECUTIVE DIRECTOR THEREAFTER PRESENTED RECOMMENDED SALARY INCREASES FOR SENIOR STAFF TO THE BOARD OF DIRECTORS FOR APPROVAL AND VOTE.



Name of the organization NEW YORK COMMON PANTRY	Employer identification number 13-3127972
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FORM 990, PART VI, SECTION C, LINE 19:

FORM 990 IS AVAILABLE FOR REVIEW ON OUR WEBSITE (WWW.NYCOMMONPANTRY.ORG) AND A COPY OF CONFLICT OF INTEREST POLICY AND OTHER GOVERNING DOCUMENTS ARE AVAILABLE UPON REQUEST.

FORM 990, PART XII, LINE 2C:

IN COMPLIANCE WITH THE NON-PROFIT REVITALIZATION ACT, THE FINANCE AND AUDIT COMMITTEE, INCLUDING THE CHAIR AND THE TREASURER, INITIATE THE AUDIT PROCESS, SPEAKING WITH THE AUDITORS AND HAVING PERIODIC CALLS TO REVIEW THE STATUS OF THE AUDIT AS IT PROCEEDS. IN ADDITION, UPON COMPLETION, THE AUDITOR AND THE FINANCE COMMITTEE REVIEW THE FINDINGS OF THE AUDIT. IT IS THEN REVIEWED BY THE EXECUTIVE COMMITTEE AND FULL BOARD, WHERE IT IS VOTED ON AND APPROVED.

FORM 990, PART I, LINE 6:

TOTAL VOLUNTEER HOURS FOR FY 23: 31,186

**SCHEDULE R  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Related Organizations and Unrelated Partnerships**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**  
Open to Public Inspection

Name of the organization **NEW YORK COMMON PANTRY** Employer identification number **13-3127972**

**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
OAK POINT HUB LLC 8 EAST 109TH STREET BRONX, NY 10029	FORMED TO ACQUIRE AND HOLD TITLE TO REAL PROPERTY	NEW YORK	249,889.	9,234,287.	NEW YORK COMMON PANTRY

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2022

**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
<b>1</b> During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
<b>a</b> Receipt of <b>(i)</b> interest, <b>(ii)</b> annuities, <b>(iii)</b> royalties, or <b>(iv)</b> rent from a controlled entity .....	<b>1a</b>	
<b>b</b> Gift, grant, or capital contribution to related organization(s) .....	<b>1b</b>	
<b>c</b> Gift, grant, or capital contribution from related organization(s) .....	<b>1c</b>	
<b>d</b> Loans or loan guarantees to or for related organization(s) .....	<b>1d</b>	
<b>e</b> Loans or loan guarantees by related organization(s) .....	<b>1e</b>	
<b>f</b> Dividends from related organization(s) .....	<b>1f</b>	
<b>g</b> Sale of assets to related organization(s) .....	<b>1g</b>	
<b>h</b> Purchase of assets from related organization(s) .....	<b>1h</b>	
<b>i</b> Exchange of assets with related organization(s) .....	<b>1i</b>	
<b>j</b> Lease of facilities, equipment, or other assets to related organization(s) .....	<b>1j</b>	
<b>k</b> Lease of facilities, equipment, or other assets from related organization(s) .....	<b>1k</b>	
<b>l</b> Performance of services or membership or fundraising solicitations for related organization(s) .....	<b>1l</b>	
<b>m</b> Performance of services or membership or fundraising solicitations by related organization(s) .....	<b>1m</b>	
<b>n</b> Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) .....	<b>1n</b>	
<b>o</b> Sharing of paid employees with related organization(s) .....	<b>1o</b>	
<b>p</b> Reimbursement paid to related organization(s) for expenses .....	<b>1p</b>	
<b>q</b> Reimbursement paid by related organization(s) for expenses .....	<b>1q</b>	
<b>r</b> Other transfer of cash or property to related organization(s) .....	<b>1r</b>	
<b>s</b> Other transfer of cash or property from related organization(s) .....	<b>1s</b>	

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

**Part VI** **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

**Part VII** Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Multiple horizontal lines for providing supplemental information.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**

**CONSOLIDATED FINANCIAL STATEMENTS**

**JUNE 30, 2023 AND 2022**



## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
New York Common Pantry, Inc.

### Opinion

We have audited the accompanying consolidated financial statements of New York Common Pantry, Inc. (a nonprofit organization) and Subsidiary, which comprise the consolidated statements of financial position as of June 30, 2023 and 2022, and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of New York Common Pantry, Inc. and Subsidiary as of June 30, 2023 and 2022, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of New York Common Pantry, Inc. and Subsidiary and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about New York Common Pantry, Inc. and Subsidiary's ability to continue as a going concern within one year after the date that the consolidated financial statements are available to be issued.





## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the consolidated financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of New York Common Pantry, Inc. and Subsidiary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the consolidated financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about New York Common Pantry, Inc. and Subsidiary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

New York, New York  
December 5, 2023

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Cash and cash equivalents (Notes 1c and 12a)	\$ 2,528,821	\$ 8,378,725
Cash held for investment (Notes 1c and 12a)	126,013	112,846
Investments (Notes 1d and 4)	1,514,771	1,386,257
Unconditional promises to give (Notes 1e and 5a)		
Without donor restrictions	3,603,148	2,291,939
With donor restrictions	952,876	635,499
Prepaid expenses and other assets	157,421	211,558
Deferred leasing costs, net of amortization of \$11,000 (2022) (Note 1f)	-	19,000
Property and equipment, at cost (net of accumulated depreciation) (Notes 1g and 6)	15,370,660	4,078,835
Operating lease right-of-use asset (Note 1f)	1,043,728	-
Security deposits	194,466	300,575
	<u>                    </u>	<u>                    </u>
<b>Total Assets</b>	<b><u>\$25,491,904</u></b>	<b><u>\$17,415,234</u></b>
 <b>Liabilities and Net Assets</b>		
Liabilities		
Accounts payable and accrued expenses	\$ 1,093,649	\$ 1,225,738
Accounts payable and accrued expenses - property	-	640,466
Operating lease liability (Notes 1f and 10)	1,015,209	-
Mortgage note payable (Note 8)	7,749,647	-
Total Liabilities	<u>9,858,505</u>	<u>1,866,204</u>
 Commitments and Contingencies (Notes 11 and 14)		
 Net Assets (Note 3)		
Without Donor Restrictions		
Board designated and other	6,572,073	10,350,162
Property and equipment	7,621,013	3,438,369
Total Without Donor Restrictions	<u>14,193,086</u>	<u>13,788,531</u>
With Donor Restrictions	1,440,313	1,760,499
Total Net Assets	<u>15,633,399</u>	<u>15,549,030</u>
	<u>                    </u>	<u>                    </u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$25,491,904</u></b>	<b><u>\$17,415,234</u></b>

See notes to consolidated financial statements.

## NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY

## CONSOLIDATED STATEMENTS OF ACTIVITIES

YEARS ENDED JUNE 30, 2023 AND 2022

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
<b>Changes in Net Assets from Operations</b>						
Support and Revenue						
Government grants (Notes 5b, 5c and 11b)	\$ 5,386,586	\$ -	\$ 5,386,586	\$ 4,230,197	\$ 85,499	\$ 4,315,696
Contributions (Note 12b)	5,303,855	1,093,938	6,397,793	5,843,071	1,675,000	7,518,071
Sponsors	82,551	-	82,551	30,774	-	30,774
Fundraising - benefits (Note 13)	1,259,445	-	1,259,445	1,338,472	-	1,338,472
Direct benefit expenses (Note 13)	(177,064)	-	(177,064)	(199,139)	-	(199,139)
Donated services, materials and facility (Note 9)	7,935,092	-	7,935,092	5,207,548	-	5,207,548
Loan forgiveness - Paycheck Protection Program (Note 7)	-	-	-	943,230	-	943,230
Other income	42,791	-	42,791	5,825	-	5,825
	<u>19,833,256</u>	<u>1,093,938</u>	<u>20,927,194</u>	<u>17,399,978</u>	<u>1,760,499</u>	<u>19,160,477</u>
Net assets released from restrictions						
Satisfaction of time and program restrictions	1,414,124	(1,414,124)	-	929,531	(929,531)	-
Total Support and Revenue	<u>21,247,380</u>	<u>(320,186)</u>	<u>20,927,194</u>	<u>18,329,509</u>	<u>830,968</u>	<u>19,160,477</u>
Expenses						
Program Services						
Choice Pantry Manhattan	2,738,996	-	2,738,996	2,102,214	-	2,102,214
Choice Pantry Bronx	1,226,194	-	1,226,194	1,832,766	-	1,832,766
Mobile Pantry	2,101,977	-	2,101,977	915,065	-	915,065
Help 365	981,417	-	981,417	985,747	-	985,747
Hot Meal Programs	512,582	-	512,582	404,597	-	404,597
Live Healthy!	1,009,813	-	1,009,813	875,828	-	875,828
Project Dignity	203,763	-	203,763	183,872	-	183,872
Nourish Program	9,281,268	-	9,281,268	6,982,724	-	6,982,724
Total Program Services	<u>18,056,010</u>	<u>-</u>	<u>18,056,010</u>	<u>14,282,813</u>	<u>-</u>	<u>14,282,813</u>
Supporting Services						
Management and general	1,091,321	-	1,091,321	2,009,140	-	2,009,140
Fundraising	1,384,667	-	1,384,667	1,103,622	-	1,103,622
Total Supporting Services	<u>2,475,988</u>	<u>-</u>	<u>2,475,988</u>	<u>3,112,762</u>	<u>-</u>	<u>3,112,762</u>
Total Expenses Before Depreciation	<u>20,531,998</u>	<u>-</u>	<u>20,531,998</u>	<u>17,395,575</u>	<u>-</u>	<u>17,395,575</u>
Increase (Decrease) in Net Assets from Operations Before Depreciation	715,382	(320,186)	395,196	933,934	830,968	1,764,902
Depreciation expense	(478,570)	-	(478,570)	(234,695)	-	(234,695)
Increase (Decrease) in Net Assets from Operations	236,812	(320,186)	(83,374)	699,239	830,968	1,530,207
Non-Operating Activities						
Investment income (loss), net of investment fees (Note 4)	167,743	-	167,743	(235,634)	-	(235,634)
Increase (decrease) in net assets	404,555	(320,186)	84,369	463,605	830,968	1,294,573
Net assets, beginning of year	13,788,531	1,760,499	15,549,030	13,324,926	929,531	14,254,457
<b>Net Assets, End of Year</b>	<u>\$14,193,086</u>	<u>\$ 1,440,313</u>	<u>\$15,633,399</u>	<u>\$13,788,531</u>	<u>\$ 1,760,499</u>	<u>\$15,549,030</u>

See notes to consolidated financial statements.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2023 WITH COMPARATIVE TOTALS FOR 2022**

	2023									2022				
	Program Services									Supporting Services				
	Choice Pantry Manhattan	Choice Pantry Bronx	Mobile Pantry	Help 365	Hot Meal Programs	Live Healthy!	Project Dignity	Nourish Program	Total	Management and General	Fundraising	Total	Total Expenses	Total Expenses
Food (Note 9)	\$2,059,054	\$ 697,239	\$1,593,829	\$ -	\$281,612	\$ 54,678	\$ -	\$5,949,761	\$10,636,173	\$ 1,014	\$ -	\$ 1,014	\$10,637,187	\$ 8,275,829
Salaries	368,662	321,350	294,982	617,844	147,933	610,818	108,056	1,945,002	4,414,647	240,625	606,825	847,450	5,262,097	4,781,408
Payroll taxes and employee benefits	60,622	53,845	52,767	136,518	29,505	109,825	21,252	417,715	882,049	144,276	92,302	236,578	1,118,627	941,242
Rent	68,361	51,020	69,159	102,870	25,064	90,608	17,258	328,132	752,472	79,752	66,931	146,683	899,155	1,139,568
Utilities	23,577	15,464	4,232	17,060	4,799	14,081	16,067	53,133	148,413	26,150	3,760	29,910	178,323	157,910
Postage and delivery	691	127	43	4	18	154	1	1,484	2,522	9,010	815	9,825	12,347	10,822
Telephone and internet	6,611	4,733	2,195	10,774	1,381	11,815	2,173	25,999	65,681	20,521	9,602	30,123	95,804	102,080
Technology	6,180	11,128	1,192	6,084	1,474	4,004	2,540	12,688	45,290	21,726	53,069	74,795	120,085	114,412
Supplies	37,079	4,502	38,341	10,262	4,514	13,042	3,594	84,300	195,634	72,157	5,298	77,455	273,089	268,309
Insurance	17,877	7,217	7,585	17,975	4,630	15,850	3,323	43,629	118,086	89,817	11,125	100,942	219,028	169,177
Printing	579	1,871	221	1,479	148	13,131	348	6,222	23,999	11,571	20,646	32,217	56,216	29,890
Travel	693	-	225	9,724	4	15,685	550	1,643	28,524	35,128	10,878	46,006	74,530	35,305
Building/equipment rental, repairs	8,576	12,381	4,865	17,288	3,819	27,498	2,548	50,950	127,925	38,921	17,480	56,401	184,326	178,468
Professional services	29,962	31,294	84	286	97	279	16,058	173,319	251,379	229,861	331,659	561,520	812,899	811,769
Vehicle expenses	31,915	335	16,085	1,026	171	1,641	112	101,218	152,503	877	355	1,232	153,735	195,496
Bank charges	-	-	-	-	-	-	-	-	-	12,646	13,981	26,627	26,627	40,628
Advertising	-	145	442	130	-	306	249	2,209	3,481	20,359	4,201	24,560	28,041	43,606
Indirect benefit expenses	-	-	-	-	-	-	-	-	-	-	108,002	108,002	108,002	51,445
Membership dues and subscription	2,321	440	54	2,652	10	422	4,413	2,319	12,631	7,394	8,880	16,274	28,905	17,711
Training	-	-	-	-	-	-	-	-	-	4,412	-	4,412	4,412	13,728
Real estate taxes	8,634	6,444	8,735	12,992	3,166	11,444	2,180	41,443	95,038	10,071	8,453	18,524	113,562	-
Interest	7,602	6,605	6,941	16,449	4,237	14,505	3,041	39,927	99,307	14,971	10,181	25,152	124,459	-
Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	6,000
Miscellaneous	-	54	-	-	-	27	-	175	256	62	224	286	542	10,772
Total expenses before depreciation	2,738,996	1,226,194	2,101,977	981,417	512,582	1,009,813	203,763	9,281,268	18,056,010	1,091,321	1,384,667	2,475,988	20,531,998	17,395,575
Depreciation	29,230	25,396	26,690	63,251	16,292	55,776	11,692	153,527	381,854	57,568	39,148	96,716	478,570	234,695
Total Expenses, 2023	<u>\$2,768,226</u>	<u>\$1,251,590</u>	<u>\$2,128,667</u>	<u>\$1,044,668</u>	<u>\$528,874</u>	<u>\$1,065,589</u>	<u>\$215,455</u>	<u>\$9,434,795</u>	<u>\$18,437,864</u>	<u>\$ 1,148,889</u>	<u>\$ 1,423,815</u>	<u>\$2,572,704</u>	<u>\$21,010,568</u>	
Total Expenses, 2022	<u>\$2,187,693</u>	<u>\$1,837,312</u>	<u>\$ 922,296</u>	<u>\$1,006,283</u>	<u>\$409,612</u>	<u>\$ 892,685</u>	<u>\$187,780</u>	<u>\$7,021,330</u>	<u>\$14,464,991</u>	<u>\$ 2,038,989</u>	<u>\$ 1,126,290</u>	<u>\$3,165,279</u>		<u>\$17,630,270</u>

See notes to consolidated financial statements.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED JUNE 30, 2022**

	Program Services								Supporting Services			Total Expenses	
	Choice Pantry Manhattan	Choice Pantry Bronx	Mobile Pantry	Help 365	Hot Meal Programs	Live Healthy!	Project Dignity	Nourish Program	Total	Management and General	Fundraising		Total
Food (Note 9)	\$1,454,658	\$1,557,856	\$602,337	\$ 3,283	\$146,225	\$ 25,167	\$ -	\$4,486,303	\$ 8,275,829	\$ -	\$ -	\$ -	\$ 8,275,829
Salaries	243,892	143,537	172,250	648,436	158,362	532,192	123,373	1,219,892	3,241,934	941,625	597,849	1,539,474	4,781,408
Payroll taxes and employee benefits	57,496	23,446	29,254	123,034	35,995	106,381	24,790	220,430	620,826	219,560	100,856	320,416	941,242
Rent	63,487	53,636	40,735	89,470	25,383	120,742	16,698	585,267	995,418	85,479	58,671	144,150	1,139,568
Utilities	9,639	4,438	6,352	21,196	5,445	11,849	4,402	53,927	117,248	28,417	12,245	40,662	157,910
Postage and delivery	802	323	1,221	540	139	4,211	93	1,402	8,731	591	1,500	2,091	10,822
Telephone and internet	6,322	1,423	2,417	15,305	719	10,159	980	29,050	66,375	25,290	10,415	35,705	102,080
Technology	12,448	818	6,007	10,009	498	5,450	2,416	8,356	46,002	32,575	35,835	68,410	114,412
Supplies	40,456	19,258	13,201	8,134	18,503	16,919	755	63,930	181,156	78,128	9,025	87,153	268,309
Insurance	7,561	4,452	5,342	20,111	4,911	16,509	3,827	37,807	100,520	50,103	18,554	68,657	169,177
Printing	452	151	894	739	1	7,154	151	9	9,551	4,087	16,252	20,339	29,890
Travel	3,372	169	34	4,394	-	521	550	8,012	17,052	17,033	1,220	18,253	35,305
Building/equipment rental, repairs	22,421	4,533	8,127	24,398	7,473	14,149	3,362	46,111	130,574	34,032	13,862	47,894	178,468
Professional services	138,279	4,590	21,971	14,720	814	2,919	677	82,233	266,203	425,955	119,611	545,566	811,769
Vehicle expenses	37,322	13,963	4,601	293	23	75	17	134,704	190,998	4,422	76	4,498	195,496
Bank charges	-	-	-	-	-	-	-	-	-	19,436	21,192	40,628	40,628
Advertising	2,239	160	-	555	91	528	-	2,363	5,936	22,154	15,516	37,670	43,606
Indirect benefit expenses	-	-	-	-	-	-	-	-	-	-	51,445	51,445	51,445
Membership dues and subscription	1,088	13	162	881	15	390	1,781	427	4,757	6,064	6,890	12,954	17,711
Training	-	-	160	249	-	498	-	-	907	5,822	6,999	12,821	13,728
Amortization	-	-	-	-	-	-	-	-	-	6,000	-	6,000	6,000
Miscellaneous	280	-	-	-	-	15	-	2,501	2,796	2,367	5,609	7,976	10,772
Total expenses before depreciation	2,102,214	1,832,766	915,065	985,747	404,597	875,828	183,872	6,982,724	14,282,813	2,009,140	1,103,622	3,112,762	17,395,575
Depreciation	85,479	4,546	7,231	20,536	5,015	16,857	3,908	38,606	182,178	29,849	22,668	52,517	234,695
<b>Total Expenses</b>	<b>\$2,187,693</b>	<b>\$1,837,312</b>	<b>\$922,296</b>	<b>\$1,006,283</b>	<b>\$409,612</b>	<b>\$892,685</b>	<b>\$187,780</b>	<b>\$7,021,330</b>	<b>\$14,464,991</b>	<b>\$ 2,038,989</b>	<b>\$ 1,126,290</b>	<b>\$3,165,279</b>	<b>\$17,630,270</b>

See notes to consolidated financial statements.

## NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY

## CONSOLIDATED STATEMENTS OF CASH FLOWS

YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
<b>Cash Flows From Operating Activities</b>		
Increase in net assets	\$ 84,369	\$1,294,573
Adjustments to reconcile increase in net assets to net cash provided (used) by operating activities:		
Non-cash operating lease expense	378,998	-
Depreciation	478,570	234,695
Amortization	-	6,000
Net realized and unrealized (gain) loss on investments	(122,610)	252,488
Loan forgiveness - Paycheck Protection Program	-	(943,230)
(Increase) decrease in:		
Unconditional promises to give	(1,628,586)	(1,116,755)
Prepaid expenses and other assets	54,137	(47,823)
Security deposits	106,109	(1,350)
Increase (decrease) in:		
Accounts payable and accrued expenses	(132,089)	312,995
Accounts payable and accrued expenses - property	(640,466)	640,466
Operating lease liability	(388,517)	-
Net Cash Provided (Used) By Operating Activities	<u>(1,810,085)</u>	<u>632,059</u>
<b>Cash Flows From Investing Activities</b>		
Acquisition of property and equipment	(11,770,395)	(2,088,940)
Purchases of investments	(375,620)	(518,133)
Proceeds from sale of investments	369,716	501,510
Net Cash Used By Investing Activities	<u>(11,776,299)</u>	<u>(2,105,563)</u>
<b>Cash Flows From Financing Activities</b>		
Proceeds from mortgage note	7,875,000	-
Repayment of mortgage note	(125,353)	-
Net Cash Provided By Financing Activities	<u>7,749,647</u>	<u>-</u>
Net decrease in cash, cash equivalents and cash held for investment	(5,836,737)	(1,473,504)
Cash, cash equivalents and cash held for investment, beginning of year	<u>8,491,571</u>	<u>9,965,075</u>
<b>Cash, Cash Equivalents and Cash Held For Investment, End of Year</b>	<u>\$ 2,654,834</u>	<u>\$8,491,571</u>
<b>Supplemental Disclosure</b>		
Interest paid	\$ 124,459	\$ -
Operating lease right-of-use asset obtained in exchange for lease liability	<u>\$ 1,455,891</u>	<u>\$ -</u>

See notes to consolidated financial statements.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies**

a - Organization

New York Common Pantry, Inc. (collectively with Oak Point Hub LLC, the “Organization”) provides programs and services to feed low-income New Yorkers, bringing dignity into their lives, and assisting them in achieving more independent living. A substantial portion of the Organization’s support is derived from contributions, foundation grants, government contracts, benefit income and donated goods and services.

Oak Point Hub LLC (the “LLC”) is a New York Limited Liability Company formed as a single member limited liability company of New York Common Pantry, Inc. The LLC was formed to acquire and hold title to real property.

b - Principles of Consolidation

The consolidated financial statements include the accounts of New York Common Pantry, Inc. and Oak Point Hub LLC. All significant intercompany transactions and accounts have been eliminated.

c - Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all short-term highly liquid investments, such as money market funds, except for cash held for investment, to be cash equivalents.

d - Investments and Fair Value Measurements

The Organization reflects investments at fair value in the statement of financial position. Unrealized gains and losses on investments are reflected in the statement of activities as increases and decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law.

Fair value is an estimate of the exit price, representing the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants (i.e., the exit price at the measurement date). Fair value measurements are not adjusted for transaction costs. A fair value hierarchy is used that prioritizes inputs to valuation techniques used to measure fair value into three levels.

Unadjusted quoted prices in active markets for identical assets or liabilities are referred to as Level 1 inputs. Inputs other than quoted market prices that are observable, either directly or indirectly, and reasonably available are referred to as Level 2 inputs. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability and are developed based on market data obtained from sources independent of the Organization. Unobservable inputs reflect the assumptions developed by the Organization based on available information about what market participants would use in valuing the asset or liability and are referred to as Level 3.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

d - Investments and Fair Value Measurements (continued)

An asset or liability's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Availability of observable inputs can vary and is affected by a variety of factors. Level 3 assets and liabilities involve greater judgment than Level 1 or Level 2 assets or liabilities.

e - Contributions and Unconditional Promises to Give

The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and right of return, are not recognized until the conditions on which they depend have been met. The Organization records fundraising benefit revenue equal to the fair value of the direct benefit to donors, and contribution income for the excess received as refundable advances until the event takes place. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are received. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Organization uses the allowance method to determine uncollectible promises to give. The allowance, when necessary, is based on prior years' experience and management's analysis of specific promises made.

f - Leases

For leases with an initial term greater than twelve months, the Organization's operating lease liability is initially recorded at the present value of the unpaid lease payments as of July 1, 2022. The Organization's operating lease right-of-use asset is initially recorded at the carrying amount of the lease liability adjusted for initial direct costs, accruals, prepayments and lease incentives, if any. Operating lease cost is recognized on a straight-line basis over the lease term.

g - Property and Equipment

Property and equipment are recorded at cost and are being depreciated using the straight-line method over the estimated useful life of the asset. Donations of property and equipment are recorded as support at their estimated fair value on the date of receipt. Leasehold improvements are depreciated over the term of the lease and options to renew.



**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

h - Donated Services

Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased, if not provided by donation, are recorded at their fair values in the period received. No amounts have been reflected for services received from individuals who volunteer their time and perform numerous tasks that assist the Organization with its programs, solicitations and committee assignments.

i - Advertising Expenses

Advertising costs are charged to operations when the advertising first takes place.

j - Financial Statement Presentation

The consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States, which require the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net Assets Without Donor Restrictions

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and Board of Directors.

Net Assets With Donor Restrictions

Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions may be temporary in nature; those restrictions will be met by actions of the Organization or the passage of time. Other donor restrictions may be perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

k - Functional Allocation of Expenses

The consolidated financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Expenses are applied directly to programs, where applicable, or allocated on a reasonable and consistent basis. A substantial portion of the Organization's expenses are directly related to program activities, which are made up of food and other program expenses. The expenses that are allocated include salaries and employee benefits, insurance, occupancy and office expenses which are allocated on the basis of an estimate of time and effort.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 1 - Organization and Summary of Significant Accounting Policies (continued)**

l - Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

m - Tax Status

New York Common Pantry, Inc. is recognized as a not-for-profit organization exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and has been designated as an organization which is not a private foundation.

Oak Point Hub LLC is a single member limited liability company of New York Common Pantry, Inc. As such, the LLC's activity and accounts are included in the annual information returns of New York Common Pantry, Inc.

n - Subsequent Events

The Organization has evaluated subsequent events through December 5, 2023, the date that the financial statements are considered available to be issued.

o - New Accounting Standard

During 2023, the Organization adopted ASU 2016-02, *Leases ("Topic 842")*. The core principles of ASU 2016-02 (the "ASU") change the way organizations account for their leases by recognizing lease assets and related liabilities on the statement of financial position for all leases with terms longer than twelve months and disclosing key information about leasing arrangements. As such, results for 2023 are presented under Topic 842, while results for 2022 continue to be reported in accordance with historical accounting practices. The adoption of Topic 842 did not have a significant impact on the Organization's net assets as of July 1, 2022.

As part of the adoption of the ASU, the Organization elected to apply the modified retrospective transition approach as of the date of initial application without restating comparative period financial statements, to use a risk-free rate, equal to the five-year Treasury Bill rate for the discount of the operating lease and to apply the practical expedients which allows the Organization to not reassess (i) whether any expired or existing contracts are leases or contain leases (ii) the lease classification for any expired or existing leases (iii) initial direct costs for any existing leases.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 2 - Information Regarding Liquidity and Availability**

The Organization operates with a balanced budget for each fiscal year based on the revenues expected to be available to fund anticipated expenses. A substantial portion of annual revenue is comprised of contribution revenue raised during the current year. The Organization considers general expenditures to consist of all expenses related to its ongoing program activities, and the expenses related to general and administrative and fundraising activities undertaken to support those services.

The Organization regularly monitors liquidity to meet its operating needs and other commitments and obligations, while seeking to maximize the investment of its available funds. Management prepares regular cash flow projections to determine liquidity needs and has a policy to maintain liquid financial assets on an ongoing basis sufficient to cover at a minimum, ninety days of general expenditures.

The Organization's financial assets as June 30, 2023 and 2022 available to meet cash needs for general expenditures within one year are summarized as follows:

	<u>2023</u>	<u>2022</u>
Financial Assets at Year End:		
Cash and cash equivalents	\$ 2,528,821	\$ 8,378,725
Cash and cash equivalents held for investment	126,013	112,846
Investments	1,514,771	1,386,257
Unconditional promises to give	<u>4,556,024</u>	<u>2,927,438</u>
Total Financial Assets	8,725,629	12,805,266
Less: Amounts not Available to be Used within One Year:		
Net assets with donor restrictions, subject to expenditure for specific purposes or passage of time	(1,440,313)	(1,760,499)
Plus: Net assets with donor restrictions to be met in less than one year	940,479	1,435,499
Net assets without donor restrictions - board designated funds	<u>(644,888)</u>	<u>(644,888)</u>
Financial Assets Available to Meet General Expenditures within One Year	<u>\$7,580,907</u>	<u>\$11,835,378</u>

In addition to these financial assets available within one year, the Organization's board designated cash reserve could be made available at any time to meet cash needs for general expenditures at the discretion of the board.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 3 - Net Assets**

Net assets consist of the following:

	2023		2022	
	Without Donor Restrictions	With Donor Restrictions	Total	Total
Board designated cash reserve for operations	\$ 644,888	\$ -	\$ 644,888	\$ 644,888
Other	5,927,185	-	5,927,185	9,705,274
Property and equipment	7,621,013	-	7,621,013	3,438,369
Subject to expenditure for specific purpose	-	1,440,313	1,440,313	1,510,499
Subject to passage of time	-	-	-	250,000
2023 Total	<u>\$14,193,086</u>	<u>\$1,440,313</u>	<u>\$15,633,399</u>	
2022 Total		<u>\$1,760,499</u>		<u>\$15,549,030</u>

**Note 4 - Investments**

Investments at June 30, 2023 and 2022 are classified within Level 1 of the fair value hierarchy and consist of the following:

	2023		2022	
	Cost	Fair Value	Cost	Fair Value
Equities	\$ 579,805	\$ 649,116	\$ 622,562	\$ 566,232
Corporate bonds	254,054	243,992	248,873	239,862
Equity mutual funds	224,662	258,432	224,661	219,937
Bond mutual funds	329,156	276,510	330,621	268,631
Government and agency securities	90,568	86,721	96,435	91,595
	<u>\$1,478,245</u>	<u>\$1,514,771</u>	<u>\$1,523,152</u>	<u>\$1,386,257</u>

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 4 - Investments (continued)**

Net investment income (loss) consists of the following:

	<u>2023</u>	<u>2022</u>
Net realized losses	\$ (50,811)	\$ (37,494)
Net unrealized gains (losses)	173,421	(214,994)
Interest and dividends	58,272	32,166
Investment fees	<u>(13,139)</u>	<u>(15,312)</u>
	<u>\$167,743</u>	<u>\$(235,634)</u>

**Note 5 - Promises to Give**

a - Unconditional promises to give at June 30 are due as follows:

	<u>2023</u>	<u>2022</u>
Due in one year	\$4,056,190	\$2,927,438
Due in one to five years	<u>573,333</u>	<u>-</u>
	4,629,523	2,927,438
Discount to present value	<u>(73,499)</u>	<u>-</u>
	<u>\$4,556,024</u>	<u>\$2,927,438</u>

Unconditional promises to give due after one year are discounted to net present value using a rate of 3.94%. Uncollectible promises to give are expected to be insignificant.

b - The Organization has entered into grants with federal agencies for various programs over multiple years. The total obligated funds under these grants is \$16,001,845. As of June 30, 2023, \$10,148,862 of costs were incurred on these grants. The remaining funds totaling \$5,852,983 have not been reflected in the accompanying financial statements since the recognition of revenue is subject to the incurrence of eligible reimbursable costs.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 6 - Property and Equipment**

Property and equipment consist of the following:

	<u>Life</u>	<u>2023</u>	<u>2022</u>
Building	39 years	\$ 9,110,014	\$ -
Building improvements	29 years	4,392,937	-
	Life of lease		
Leasehold improvements	and options	3,868,913	3,868,913
Vans	5 years	651,740	580,548
Equipment and software	5 years	944,953	897,741
Construction in progress	-	-	<u>2,060,960</u>
		<u>18,968,557</u>	<u>7,408,162</u>
Less: Accumulated depreciation		<u>(3,807,897)</u>	<u>(3,329,327)</u>
		15,160,660	4,078,835
Land		<u>210,000</u>	<u>-</u>
Total		<u>\$15,370,660</u>	<u>\$4,078,835</u>

At June 30, 2022, construction in progress consists of \$2,060,960 in expenditures related to the renovation of its pantry warehouse in the Bronx. The Organization executed an option to purchase this property in October 2022.

**Note 7 - Loan Payable - Paycheck Protection Program**

In April 2020, the Organization received a \$943,230 Paycheck Protection Program loan. The full amount of the loan was forgiven in August 2021 and, accordingly, has been recognized as revenue for the year ended June 30, 2022.

**Note 8 - Mortgage Note Payable**

On October 19, 2022, the Organization entered into a Master Loan Agreement with First Republic Bank ("First Republic") and Build NYC Resource Corporation ("Build NYC"), a local development corporation, to secure financing for the property located at Oak Point Avenue. Under the terms of the Master Loan Agreement, Build NYC obtained loan proceeds through an Issuer Promissory Note with First Republic, with the intention to lend the proceeds of the note to Oak Point Hub LLC, through a separate Borrower Promissory Note between the two organizations. Build NYC assigned the payments due under the Borrower Promissory Note to First Republic to satisfy Build NYC's obligations under the Issuer Promissory Note. The loan is secured through a mortgage on the Oak Point Avenue property. New York Common Pantry has entered into a Guaranty Agreement with First Republic as additional inducement to execute the Master Loan Agreement.

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 8 - Mortgage Note Payable (continued)**

The principal sum of the loan is \$7,875,000 and the maturity date is October 1, 2052. The loan is payable in monthly principal and interest installments of \$31,226 through the maturity date. The interest rate is a fixed rate of 2.50% per annum.

The future scheduled principal installments are as follows:

<u>Year Ending June 30,</u>	
2024	\$ 179,893
2025	185,039
2026	189,784
2027	194,651
2028	199,163
Thereafter, through October 1, 2052	<u>6,801,117</u>
	<u>\$7,749,647</u>

Interest expense totaled \$124,459 for the year ended June 30, 2023.

**Note 9 - Donated Services, Materials and Facility**

The Organization received donated food and satellite pantry space utilized for its food pantry programs. The value of food donated by the United States Department of Agriculture via the New York State Department of Health is based on the actual price the agency incurred to purchase. Other donated food is valued at \$1.68 per pound, calculated by averaging the value per pound used by four similar organizations in New York. Donated pantry space is valued based on management's analysis of the market rate of similar space. The Organization also received donated legal services during the year ended June 30, 2023 in connection with the purchase of a building. The total contribution per category is as follows:

	<u>2023</u>	<u>2022</u>
Food	\$7,885,280	\$5,167,771
Pantry space	39,777	39,777
Legal services	<u>10,035</u>	<u>-</u>
	<u>\$7,935,092</u>	<u>\$5,207,548</u>

**NEW YORK COMMON PANTRY, INC. AND SUBSIDIARY**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2023 AND 2022**

**Note 9 - Donated Services, Materials and Facility (continued)**

During the years ended June 30, 2023 and 2022, non-professional volunteers worked for the Organization. In accordance with generally accepted accounting principles, the value of these services is not included in the accompanying financial statements. During the years ended June 30, 2023 and 2022, there were 31,186 and 31,000 volunteer hours donated to the Organization, respectively.

**Note 10 - Operating Lease Liability**

The Organization leases office and soup kitchen/food pantry space pursuant to a lease expiring in August 31, 2025 with options to renew through August 31, 2035. The annual rent for the year beginning September 1, 2020 has been established at \$298,376, the estimated fair market value. On September 1, 2021 and on every September 1<sup>st</sup> thereafter, the annual rent increases by a percentage equal to the percentage increase in the Consumer Price Index from January 1 to December 31 of the immediately prior calendar year.

During the year ended June 30, 2021, the Organization entered into a lease agreement for program and office space. Rent payments were due beginning November 1, 2021. The lease expires October 31, 2026.

Operating lease costs for the year ended June 30, 2023 totaled \$437,525. There were no variable lease costs incurred. As of June 30, 2023, the remaining term of the Organization's operating leases is forty months, and the discount rate is 2.88%.

Maturities of the Organization's lease liability as of June 30, 2023 are as follows:

<u>Year Ending June 30,</u>	
2024	\$ 430,265
2025	433,669
2026	150,010
Through October 31, 2026	<u>40,518</u>
	1,054,462
Less: Amount attributable to interest	<u>(39,253)</u>
	<u>\$1,015,209</u>



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**Note 11 - Commitments and Contingencies**

- a - The Organization occupied a satellite pantry under a memorandum of understanding, rent-free, beginning November 2016 for a period of up to ten years. The fair value of the use of the facility, \$39,777 for the years ended June 30, 2023 and 2022, is included in donated materials and facility on the statement of activities (Note 9).
- b - Government grants are subject to audit by the respective granting agencies. Management believes that no significant adjustments, if any, would result from such audits.

**Note 12 - Concentrations**

- a - Credit Risk  
The Organization maintains cash accounts in financial institutions in New York City. Certain balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Organization also maintains a balance in a money market account backed by U.S. Government securities.
- b - Contributions  
During the years ended June 30, 2023 and 2022, one donor and two donors accounted for approximately 28% and 32%, respectively, of public support.

**Note 13 - Benefit Income**

The Organization's net benefit income consists of the following:

	<u>2023</u>	<u>2022</u>
Gross benefit income	\$1,259,445	\$1,338,472
Less: Direct expenses	<u>(177,064)</u>	<u>(199,139)</u>
Net Benefit Income Before Indirect Expenses	1,082,381	1,139,333
Indirect expenses	<u>(108,002)</u>	<u>(51,445)</u>
Net Benefit Income	<u>\$ 974,379</u>	<u>\$1,087,888</u>

Indirect expenses are included with fundraising expenses on the statements of activities and functional expenses.

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**Note 14 - Retirement Plan**

The Organization maintains a tax deferred annuity 403(b) plan for its employees. The participating employees may contribute up to the statutory maximum. The amount of the employer's contribution is discretionary and is determined by the Organization each year. The Organization made discretionary contributions during the years ending June 30, 2023 and 2022 of \$89,560 and \$120,915, respectively.